

OPERATING AUTHORITIES BALANCE SHEET
FISCAL YEAR ENDING DECEMBER 31, 2016

ASSETS			
CURRENT ASSETS			
Cash	\$ 632,106		
Investments	623,336		
Accounts receivable	211,055		
Inventories	47,450		
Other current assets	28,969		
		<u>1,542,916</u>	
RESTRICTED ASSETS/TRUST FUNDS			
DEFERRED CHARGES			
FIXED ASSETS			
Property, plant & equipment, at cost	7,993,043		
Less accumulated depreciation	(3,919,228)		
Construction work in progress			
Other fixed assets		<u>4,073,815</u>	
			<u>\$ 5,616,731</u>
TOTAL ASSETS			
LIABILITIES AND FUND EQUITY			
CURRENT LIABILITIES			
Accounts payable	128,658		
Accrued payroll & withholdings	8,016		
Accrued interest payable	-		
Other current liabilities	15,974		
		<u>152,648</u>	
LONG TERM LIABILITIES			
Bond payable	1,133,300		
		<u>1,133,300</u>	
			<u>1,285,948</u>
TOTAL LIABILITIES			
FUND EQUITY			
CONTRIBUTED CAPITAL			
Governmental grants	-		
Other contributions	-		
		<u>-</u>	
RETAINED EARNINGS			
Reserved	2,940,815		
Unreserved	1,389,968		
		<u>4,330,783</u>	
			<u>4,330,783</u>
			<u>\$ 5,616,731</u>
TOTAL LIABILITIES & FUND EQUITY			

SEWER
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

OPERATING REVENUES

Sale of services/user charges	\$ 407,532	
Operating grants -State	-	
-Federal	-	
Local government operating subsidies	-	
Interest income	3,184	
Other operating revenues	-	
TOTAL OPERATING REVENUES		\$ 410,716

OPERATING EXPENSES

Cost of sales and services	152,771	
Administration -Salaries	62,976	
-Other Costs	91,326	
Depreciation	104,568	
Other operating expenses	20,317	
TOTAL OPERATING EXPENSES		431,958

OPERATING INCOME (LOSS) \$ (21,242)

NONOPERATING REVENUES

Capital Grants -State	-	
-Federal	-	
Proceeds of sale of fixed assets	-	
Proceeds of borrowings	-	
Other nonoperating revenues	7,964	
TOTAL NONOPERATING REVENUES		7,964

NONOPERATING EXPENSES

Debt service payments (interest only)	-	
Constructions/extension system	-	
Major equipment purchased	-	
Other nonoperating expenses	-	
TOTAL NONOPERATING EXPENSES		-

TOTAL NONOPERATING REVENUE (LOSS) 7,964

NET INCOME BEFORE EXTRAORDINARY ITEMS (13,278)

EXTRAORDINARY GAIN (LOSS)

NET INCOME BEFORE EXTRAORDINARY ITEMS (13,278)

RETAINED EARNINGS (beginning of year) 2,866,428

Transfer between funds -

RETAINED EARNINGS (end of year) \$ 2,853,150

WATER
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

OPERATING REVENUES

Sale of services/user charges	\$ 401,681	
Operating grants -State	-	
-Federal	-	
Local government operating subsidies	-	
Interest income	3,263	
Other operating revenues	-	
TOTAL OPERATING REVENUES		\$ 404,944

OPERATING EXPENSES

Cost of sales and services	112,236	
Administration -Salaries	63,026	
-Other Costs	82,995	
Depreciation	45,069	
Other operating expenses	14,931	
TOTAL OPERATING EXPENSES		318,257

OPERATING INCOME (LOSS) \$ 86,687

NONOPERATING REVENUES

Capital Grants -State	-	
-Federal	-	
Proceeds of sale of fixed assets	-	
Proceeds of borrowings	-	
Other nonoperating revenues	4,912	
TOTAL NONOPERATING REVENUES		4,912

NONOPERATING EXPENSES

Debt service payments (interest only)	-	
Constructions/extension system	-	
Major equipment purchased	-	
Other nonoperating expenses	-	
TOTAL NONOPERATING EXPENSES		-

TOTAL NONOPERATING REVENUE (LOSS) 4,912

NET INCOME BEFORE EXTRAORDINARY ITEMS 91,599

EXTRAORDINARY GAIN (LOSS)

NET INCOME BEFORE EXTRAORDINARY ITEMS 91,599

RETAINED EARNINGS (beginning of year) 1,386,803

Transfer between funds -

RETAINED EARNINGS (end of year) \$ 1,478,402

CAPITAL
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

OPERATING REVENUES

Sale of services/user charges	\$ -	
Operating grants -State	-	
-Federal	-	
Local government operating subsidies	-	
Interest income	51	
Other operating revenues	-	
TOTAL OPERATING REVENUES	\$ 51	

OPERATING EXPENSES

Cost of sales and services	-	
Administration -Salaries	-	
-Other Costs	76	
Depreciation	2,460	
Other operating expenses	7,101	
TOTAL OPERATING EXPENSES	9,637	
OPERATING INCOME (LOSS)	\$ (9,586)	

NONOPERATING REVENUES

Capital Grants -State	-	
-Federal	-	
Proceeds of sale of fixed assets	-	
Proceeds of borrowings	-	
Other nonoperating revenues	10,750	
TOTAL NONOPERATING REVENUES	10,750	

NONOPERATING EXPENSES

Debt service payments (interest only)	-	
Constructions/extension system	-	
Major equipment purchased	-	
Other nonoperating expenses	-	
TOTAL NONOPERATING EXPENSES	-	

TOTAL NONOPERATING REVENUE (LOSS)	10,750	
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NET INCOME BEFORE EXTRAORDINARY ITEMS	1,164	
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EXTRAORDINARY GAIN (LOSS)	-	
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NET INCOME BEFORE EXTRAORDINARY ITEMS	1,164	
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RETAINED EARNINGS (beginning of year)	(1,933)	
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Transfer between funds	-	
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RETAINED EARNINGS (end of year)	\$ (769)	
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